



# ORIENTAL RAIL INFRASTRUCTURE LIMITED

(Formerly known as Oriental Veneer Products Limited)

November 28, 2024

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400001

Dear Sir/Madam,

**Ref No.: - Scrip Code: 531859**

**Sub: Outcome of the meeting of the Nomination & Remuneration Committee (“NRC”) of Oriental Rail Infrastructure Limited held on Thursday, November 28, 2024 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“Listing Regulations”)**

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the **Nomination & Remuneration Committee (“NRC”)** of the Company held on **Thursday, November 28, 2024** following matters were considered, deliberated and approved:

1. Allotment of **6,00,000 Equity shares of Re. 1/- each** at a Price of Re.1/- each pursuant to acceptance of offer made under **ORIL Employee Stock Purchase Scheme 2024 (“ORIL ESPS 2024” / “Scheme”)**.

The disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in **Annexure A** to this letter.

The meeting commenced at 12.00 p.m. and concluded at 12.45 p.m.

Request you to please take the above on record and oblige.

Yours truly,  
For **Oriental Rail Infrastructure Limited**

**Hardik Chandra**  
**Company Secretary**

*Encl:- as above*

CIN: L35100MH1991PLC060686

Registered Office: Survey No. 49, Village Aghai, Taluka Shahpur, Dist. Thane – 421 601, Maharashtra, India  
Corporate Office: 16, Mascarenhas Road, Mazgaon, Mumbai – 400 010, Maharashtra, India

Tel: +91 22 6138 9400 Email: [compliance@orientalrail.co.in](mailto:compliance@orientalrail.co.in) Website: [www.orientalrail.com](http://www.orientalrail.com)



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## ANNEXURE-A

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

### i. Allotment of Securities

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares
b)	Type of issuance	The Employee Stock Purchase Scheme ("ESPS") in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	6,00,000 (Six Lakhs) equity shares of face value of Re.1/- (Rupee One Only) each fully paid-up.
d)	any cancellation or termination of proposal for issuance of securities including reasons thereof.	None
e)	Brief details of Equity Shares granted	6,00,000 (Six Lakhs) equity shares of face value of Re.1/- (Rupee One Only) each fully paid-up, ranking pari-passu with the existing equity shares of the Company for all purposes and in all respects, including payment of dividend under ORIL ESPS 2024.
f)	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	The ORIL ESPS 2024 is in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
g)	Total number of shares covered by these options	6,00,000 equity shares of face value Re. 1/- per share fully paid-up
h)	Pricing Formula	N.A.

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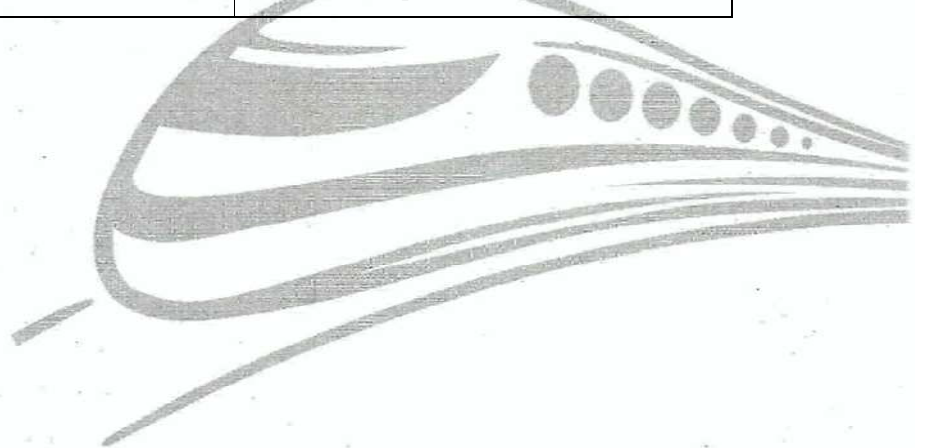
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i)	<b>Options vested</b>	N.A.
j)	<b>Time within which option may be exercised</b>	During Offer Period/ Purchase Window as determined by the Nomination & Remuneration Committee
k)	<b>Options exercised</b>	N.A.
l)	<b>Money realized by exercise of options</b>	Rs. 6,00,000/- (Rupees Six Lakhs only)
m)	<b>The total number of shares arising as a result of exercise of option</b>	6,00,000 equity shares of face value Re. 1/- per share fully paid-up
n)	<b>Options lapsed</b>	N.A.
o)	<b>Variation of terms of options</b>	N.A.
p)	<b>Brief details of significant terms</b>	Pursuant to the provision of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the equity shares of the Company allotted under the ORIL ESPS 2024 shall be under lock-in for period of 1(one) year from the date of allotment.
q)	<b>Subsequent changes or cancellation or exercise of such options</b>	N.A.
r)	<b>Diluted earnings per share pursuant to issue of equity shares on exercise of options.</b>	Re. 0.93/- per share (Calculated considering EPS as published in Standalone financial results for the half year ended September 30, 2024).



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